

**PEGASUS ASSETS RECONSTRUCTION PRIVATE LIMITED**55-56, 5th Floor, Free Press House, Nariman Point,
Mumbai - 400 021. Phone No : 022 - 6188 4700Email : sys@pegasus-arc.com URL : www.pegasus-arc.com**PUBLIC NOTICE FOR E-AUCTION**

E-auction Notice for Sale of Immovable Property under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor that the below described secured asset mortgaged/charged to the Secured Creditor, being Pegasus Assets Reconstruction Private Limited acting in its capacity as Trustee of **Pegasus Group Thirty Nine Trust I (Pegasus)**, having being assigned the dues of the below mentioned borrower along with underlying securities, interest by RBL Bank Ltd. vide Assignment Agreement dated 31/03/2021 under the provisions of SARFAESI Act, 2002.

The Authorized Officer of Pegasus had taken the possession of the below mentioned property on 04/01/2022 under the provisions of the SARFAESI Act and SARFAESI Rules. In view of the aforesaid the below mentioned mortgaged property will be sold on "As is where is", "As is what is", and "Whatever there is" basis with all known & unknown liabilities on 15/02/2023, for recovery of **Rs.1,39,34,528.95/- (Rupees One Crore Thirty Nine Lakhs Thirty Four Thousand Five Hundred and Twenty Eight and Paise Ninety Five Only)** being the dues of M/s. Komal Arts as on 10/09/2021 plus interest w.e.f. 11/09/2021 at the contractual rate and costs, charges and expenses thereon due to the Pegasus Assets Reconstruction Pvt. Ltd., from M/s. Komal Arts, Mrs. Aarti Amit Mehta, Mr. Amit Anil Mehta, Mrs. Rita A Mehta.

The reserve price will be **Rs.1,13,89,000/- (Rupees One Crore Thirteen Lakhs Eighty-Nine Thousand only)** and the Earnest Money Deposit will be **Rs.11,38,900 /- (Eleven Lakhs Thirty Eight Thousand Nine Hundred only)**

Name of the Borrower/ Guarantor/Mortgagor:	M/s. Komal Arts Mrs. Aarti Amit Mehta Mr. Amit Anil Mehta Mrs. Rita A Mehta
Description of Immovable Property:	Flat No. 05, admeasuring 570 sq. Ft. carpet area, 2nd Floor, Harit Niwas, Gundavali, Azad Road, Near Maharashtra Kamgar Kalyan Mandal, Andheri East, Mumbai- 400 069
Reserve Price	Rs.1,13,89,000
Earnest Money Deposit (10% of Reserve Price)	Rs.11,38,900
Description of movable property	NIL
Claims, if any, which have been put forward against the property and any other dues known to Secured creditor and value	Not Known
CERSAI ID	Security Interest ID – 400019730935 Asset ID – 200019688310
Inspection of Property	25/01/2023 between 3.00p.m. to 5.00 p.m. Contact Person: Mr. Devang Khira (Authorised Officer) - 9892 65 21 36 & 9004 99 89 26
Last date for submission of Bid/Bid:	14/02/2023 till 4:00 p.m.
Time and Venue of Bid Opening	E-Auction/Bidding through website (https://sarfaesi.auctiontiger.net) on 15/02/23 from 11.00 a.m. to 1:00 p.m.

This publication is also a Thirty days' notice to the aforementioned borrowers/guarantors under Rule 8 (6) of The Security Interest (Enforcement) Rules, 2002.

For detailed terms & conditions of the sale, please refer to the link provided in Secured Creditors website i.e. <http://www.pegasus-arc.com/assets-to-auction.html> for detailed terms & conditions of e-auction/sale of respective property and other details before submitting their bids for taking part in the e-auction. Bidders may also visit the website <https://sarfaesi.auctiontiger.net> or contact service provider M/s. E Procurement Technologies Ltd. Auction Tiger Bidder Support Nos.: Mo.: +91 9265562821 & 9374519754, Email: vijay.shetty@auctiontiger.net, ramprasad@auctiontiger.net, Mr. Ramprasad Mobile No. +91 8000023297, email: support@auctiontiger.net

AUTHORISED OFFICERPlace: Mumbai
Date: 07/01/2023**Pegasus Assets Reconstruction Private Limited**
(Trustee of Pegasus Group Thirty Nine Trust I)

PUBLIC NOTICE

Take notice that we are investigating the title of M/s Pinal Projects, a partnership firm through its partners Mr. Lalit Dharmani and Mrs. Komal Dharmani in respect of the property more particularly described in the Schedule hereunder.

Any person's having any claim against or to the said property described in the Schedule hereunder or any person claiming by way of sale, exchange, mortgage, gift, trust, inheritance, lease, possession, tenancy, charge, lien or otherwise howsoever are hereby required to give notice thereof to the undersigned at 117, Mahadax Chambers, Bombay Samachar Marg, Opp. SBI Main Branch, Fort, Mumbai-400001, within 15 days from the date of publication of this notice failing which the objection if any shall deemed to have been waived.

THE SCHEDULE ABOVE REFERRED TO:-

All that piece and parcel of land measuring 726.5 sq yards equivalent to 563 sq.mts., bearing Plot No. 384 of Chamber Village, Table Kurla, situated at Sindhli Immigrants Co-operative Housing Society Ltd., Chamber, Mumbai 400 071, in the registration district of Mumbai Suburban and registration sub-district of Bandra and assessed by the Municipal Corporation of Greater Mumbai as 5th January 1971, together with the structure thereon consisting of ground plus 2 (two) up floors and together with share certificate no. 16 comprising of 5 fully paid up shares bearing distinctive nos. 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 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Terms & Conditions

1. The E-auction sale will be online E-auction/Bidding through website (<https://sarfaesi.auctiontiger.net>) on 15/02/2023 from **11.00 a.m. to 1.00 p.m.** with unlimited extensions of 5 minutes duration each. The intending bidders should make discrete enquiry as regard any claim, charges / encumbrances on the property, of any authority, besides the Pegasus's charges and should satisfy themselves about the title, extent quality and quantity of the property before submitting their bid.
2. All persons participating in the E-Auction should submit his/their sufficient and acceptable proof of his/their identity, residence to authority and also copy of PAN/TAN cards etc. The bidders shall upload scanned copies of PAN card and proof of residential address, while submitting E-Tender. The bidders other than individual shall also upload proper mandate for e-bidding.
3. Prospective bidders may avail online training from contact website: <https://sarfaesi.auctiontiger.net> and M/s. E Procurement Technologies Ltd. Auction Tiger, Ahmedabad Bidder Support: Mob. : 9265562821/9265562818/9265562819 & Help Line Nos.: 079-68136813/68136880; Mr. Ramprasad Mobile No. +91 8000023297, Email: vijay.shetty@auctiontiger.net, ramprasad@auctiontiger.net and support@auctiontiger.net.
4. Bidders are required to go through the website <https://sarfaesi.auctiontiger.net> for detailed terms and conditions of E-auction sale before submitting their bids and taking part in the e- auction sale proceedings.
5. The particulars specified in the description of property have been stated to the best of information of Pegasus and Pegasus will not be responsible for any error, misstatement or omission.
6. Bids shall be submitted through Offline/Online in the prescribed format with relevant details. (Details of bidder form is annexed herewith as (Annexure-I) and Declaration by bidders (Annexure-II). In addition to the above, the copy of Pan card, Aadhar card, Address proof, in case of the company, copy of board resolution passed by board of directors of company needs to submitted by the bidder).
7. **Intending Bidders shall deposit the aforesaid EMD/s on or before the date and time mentioned herein above by way of a Demand Draft / Pay Order drawn in favor of Pegasus Group Thirty Nine Trust I payable at Mumbai or EMD can also be paid by way of RTGS / NEFT/Fund Transfer to the credit of A/c no. 409819116154, A/c name: - Pegasus Group Thirty Nine Trust I, Bank Name: RBL Bank Limited., Nariman Point Branch, IFSC Code: RATN0000155.**
8. The bid price to be submitted shall be above the reserve price and bidders shall improve their further offers in multiples of **Rs.1,00,000 (Rupees One Lakh)**.
9. The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money already paid), immediately (i.e. on the same day or not later than next working day) on closure of e-auction sale proceedings through the mode of payment mentioned in Clause (7). The balance amount of the purchase money shall have to be deposited within 15 days of acceptance/confirmation of sale conveyed to them or such extended period as agreed upon in writing by the Authorized Officer.

10. In default of payment within the said period, the sale will automatically stand cancelled and the entire deposit made by the successful bidder together with the earnest money shall be forfeited. Without any notice the property shall be resold.
11. The EMD of the unsuccessful bidders will be returned on the closure of the e-auction sale proceedings to the account details duly provided in the bid form. The EMD amount shall be adjusted in case of highest/successful bidder against his/her bid price. The EMD shall not carry any interest.
12. The sale is subject to confirmation by Pegasus. If the borrower/guarantor/(s) pay the amount due to Pegasus in full before date of sale, no sale will be conducted.
13. No claim of whatsoever nature regarding the property put for sale, charges / encumbrances over the property or on any other matter etc. will be entertained after submission of the online bid.
14. The undersigned has the absolute right and discretion to accept or reject any bid or postpone /cancel the sale or modify any terms and conditions of the sale without any prior notice and assigning any reason.
15. The successful bidder shall bear the stamp duties, charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the properties. **The sale certificate will be issued only in the name of the successful bidder.**
16. The sale is subject to the conditions prescribed in the SARFAESI Act, 2002, the conditions mentioned above and the conditions mentioned in the public notice dated 07/01/2023.
17. **This publication is also a 30 days' notice to the aforementioned borrowers/guarantors under Rule 8 (6) of The Security Interest (Enforcement) Rules, 2002.**
18. Further enquiries may be clarified with the Authorized Officer, Mr. Devang Khira, Pegasus Assets Reconstruction Pvt. Ltd. at 55-56, 5th Floor, Free Press House, Free Press Journal Marg, Nariman Point, Mumbai 400021, Ph.No.022-61884700/022-61884722, Mobile No.9892 65 21 36 & 9004 99 89 26 , email: devang@pegasus-arc.com Lopa@pegasus-arc.com

Special Instructions:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Pegasus nor the Service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/ alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mumbai

Date: 07/01/2023

**AUTHORISED OFFICER
Pegasus Assets Reconstruction
Private Limited**

(Trustee of Pegasus Group Thirty Nine Trust I)

DETAILS OF BIDDER – FILL ALL LETTER IN CAPITAL

Name(s) of Bidder (in Capital)

Bank A/c No.

IFSC Code No.

Branch Name

/ /

Yes

No

/ /

Name of Bank

Branch Name

Account No.

IFSC Code No.

Amount In Figure

Amount in Word

Name & Signature

ANNEXURE-I/
DECLARATION BY BIDDER(S)

To,
Authorized Officer

Bank Name : _____ ,

Date : ____ / ____ / ____

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorized Officer and that the Authorized Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Authorized Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorized Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authorized Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authorized Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offerer/bidders shall be retained by the Bank and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Authorized Officer in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

Signature: _____

Name: _____

Address: _____

eMail ID: _____